

***Deferred Salary Payments***

The District offers an option through collectively negotiated agreements and to employees who are not covered by collectively negotiated agreements through policy, of twenty-two or twenty-six pays for ten-month employees. Those ten-month employees who opt for twenty-six pays are required, in accordance with the Internal Revenue Code, to make an election in writing prior to the beginning of the school year to indicate that they have chosen the deferred compensation of twenty-six pays. The election shall be made by submitting a signed form to the Business Office by no later than June 30<sup>th</sup> of the preceding school year or through an electronic form submission to the Business Office by the same date. The election shall be irrevocable for the school year and will remain in effect until the election is changed, in writing, prior to the start of a subsequent school year.