

2026-27 Newburgh Enlarged City School District Property Tax Report Card

000000 - Newburgh Enlarged City School District			
Contact Person: Ms. Kimberly Bohring		Budgeted	Proposed Budget
Telephone Number: 845-563-3448		2025-26	2026-27
		(A)	(B)
Total Budgeted Amount, not including Separate Propositions		\$379,252,199	\$394,068,884
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		\$113,611,615	\$113,611,615
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)		\$113,611,615	\$113,611,615
F. Permissible Exclusions to the School Tax Levy Limit		\$4,077,023	\$6,006,420
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		\$113,266,172	\$112,510,002
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		\$109,534,592	\$107,605,195
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		\$3,731,580	\$4,904,807
Public School Enrollment	10,243		10,038
Consumer Price Index	2.95%		2.63%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2025-26	2026-27
	(D)	(E)
Adjusted Restricted Fund Balance	\$70,822,607	\$65,782,607
Assigned Appropriated Fund Balance	\$8,029,504	\$3,768,328
Adjusted Unrestricted Fund Balance	\$15,015,174	\$15,605,128
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	3.96%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance (as of 3/24/26)	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital Reserve A		To pay the cost of any object or purpose for which bonds may be issued.	\$17,233,957	\$17,233,957	No planned use
Capital Reserve B		To pay the cost of any object or purpose for which bonds may be issued.	\$11,526,063	\$11,526,063	No planned use
Repair		To pay the cost of repairs to capital improvements or equipment.	\$1,706,622	\$1,706,622	No planned use
Workers' Compensation		To pay for Workers Compensation and benefits.	\$12,897,269	\$11,397,269	As Revenue in FY27 Budget
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,955,449	\$1,755,449	As Revenue in FY27 Budget
Reserve for Tax Reduction			\$0	\$0	
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$0	\$0	-
Insurance		To pay liability, casualty, and other types of uninsured losses.	\$1,180,149	\$1,180,149	No planned use
Property Loss		To establish and maintain a program of reserves to cover property loss.	\$0	\$0	
Liability		To establish and maintain a program of reserves to cover liability claims incurred.	\$4,099,694	\$4,099,694	No planned use
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	\$3,103,208	\$3,103,208	No planned use
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$0	\$0	-
EBALR - Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$3,852,561	\$3,452,561	As Revenue in FY27 Budget
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	\$5,688,988	\$4,748,988	As Revenue in FY27 Budget
Other Reserve	Reserve for Teachers Retirement	To fund employer retirement contributions to the Teachers Retirement System	\$7,578,647	\$5,578,647	As Revenue in FY27 Budget