# 2019-20 Property Tax Report Card

<table>
<thead>
<tr>
<th>District Name</th>
<th>Contact Person</th>
<th>Budgeted 2018-19 (A)</th>
<th>Proposed Budget 2019-20 (B)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Gregory W. Kern</td>
<td>275,391,654</td>
<td>282,444,842</td>
</tr>
<tr>
<td>Phone Number</td>
<td>845-563-3446</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>2018-19</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Budgeted Amount, not including Separate Propositions</td>
<td>275,391,654</td>
<td>282,444,842</td>
</tr>
<tr>
<td>A. Proposed Tax Levy to Support the Total Budgeted Amount</td>
<td>110,864,696</td>
<td>110,864,696</td>
</tr>
<tr>
<td>B. Tax Levy to Support Library Debt, if Applicable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Tax Levy for Non-Excludable Propositions, if Applicable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>E. Total Proposed School Year Tax Levy (A + B + C - D)</td>
<td>110,864,396</td>
<td>110,864,696</td>
</tr>
<tr>
<td>F. Permissible Exclusions to the School Tax Levy Limit</td>
<td>2,062,833</td>
<td>2,332,502</td>
</tr>
<tr>
<td>G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions</td>
<td>111,533,287</td>
<td>111,303,710</td>
</tr>
<tr>
<td>H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions</td>
<td>108,801,863</td>
<td>108,532,194</td>
</tr>
<tr>
<td>I. Difference: (G - H): (negative value requires 60.0% voter approval)</td>
<td>2,792,403</td>
<td>2,771,516</td>
</tr>
<tr>
<td>Public School Enrollment</td>
<td>11,300</td>
<td>11,422</td>
</tr>
<tr>
<td>Consumer Price Index</td>
<td></td>
<td>2.13%</td>
</tr>
</tbody>
</table>

1. Include any prior year reserve for excess tax levy, including interest.
2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
3. For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.
### Schedule of Reserve Funds

<table>
<thead>
<tr>
<th>Reserve Type</th>
<th>Reserve Name</th>
<th>Reserve Description *</th>
<th>3/31/19 Actual Balance</th>
<th>6/30/19 Estimated Ending Balance</th>
<th>Intended Use of the Reserve in the 2019-20 School Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td></td>
<td>To pay the cost of any object or purpose for which bonds may be issued.</td>
<td>13,421,600</td>
<td>15,421,600</td>
<td>Fuel tank remediation at HDR, NFA Pool</td>
</tr>
<tr>
<td>Repair</td>
<td></td>
<td>To pay the cost of repairs to capital improvements or equipment.</td>
<td>1,600,000</td>
<td>1,400,000</td>
<td></td>
</tr>
<tr>
<td>Workers’ Compensation</td>
<td></td>
<td>To pay for Workers Compensation and benefits.</td>
<td>8,029,415</td>
<td>8,040,415</td>
<td></td>
</tr>
<tr>
<td>Unemployment Insurance</td>
<td></td>
<td>To pay the cost of reimbursement to the State Unemployment Insurance Fund.</td>
<td>409,683</td>
<td>409,683</td>
<td></td>
</tr>
<tr>
<td>Reserve for Tax Reduction</td>
<td></td>
<td>For the gradual use of the proceeds of the sale of school district real property.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mandatory Reserve for Debt Service</td>
<td></td>
<td>To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td></td>
<td>To pay liability, casualty, and other types of uninsured losses.</td>
<td>250,000</td>
<td>254,000</td>
<td></td>
</tr>
<tr>
<td>Property Loss</td>
<td></td>
<td>To establish and maintain a program of reserves to cover property loss.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liability</td>
<td></td>
<td>To establish and maintain a program of reserves to cover liability claims incurred.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax Certiori</td>
<td></td>
<td>To establish a reserve fund for tax certiori settlements</td>
<td>4,516,404</td>
<td>3,200,000</td>
<td>Payment of Tax Certiori</td>
</tr>
<tr>
<td>Reserve for Insurance Recoveries</td>
<td></td>
<td>To account for unexpended proceeds of insurance recoveries at the fiscal year end.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EBBALR – Employee Benefit Accrued Liability</td>
<td></td>
<td>For the payment of accrued &quot;employee benefits&quot; due to employee's termination of service.</td>
<td>2,241,255</td>
<td>2,241,255</td>
<td></td>
</tr>
<tr>
<td>Retirement Contribution</td>
<td></td>
<td>To fund employer retirement contributions to the State and Local Employees’ Retirement System</td>
<td>1,897,797</td>
<td>1,897,797</td>
<td></td>
</tr>
<tr>
<td>Other Reserves</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Adjusted Restricted Fund Balance

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>32,366,354</td>
</tr>
<tr>
<td>2019-20</td>
<td>32,884,967</td>
</tr>
</tbody>
</table>

### Adjusted Unrestricted Fund Balance

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>10,965,912</td>
</tr>
<tr>
<td>2019-20</td>
<td>11,297,793</td>
</tr>
</tbody>
</table>

### Adjusted Unrestricted Fund Balance as a Percent of the Total Budget

- **2018-19**: 4.00%
- **2019-20**: 4.00%