POLICY: Newburgh Board of Education

No. 4423 CLASSIFIED EMPLOYEES Health Insurance for Retirees

Health Insurance for Retirees

In recognition of long-term dutiful service of employees who retire from the District to receive retirement benefits from the New York State Teachers' Retirement System or the New York State Employees' Retirement System, the Board hereby commits to pay 100% of the premium costs of individual or family coverage in the District's health insurance program. To be eligible for this benefit, the retiree must have served for at least ten (10) years in the District immediately preceding retirement, unless vesting for retiree health insurance benefits is based upon other criteria set forth in the Collective Bargaining Agreement that covers the position of the employee prior to retirement.

Any retiree already enjoying these benefits shall continue to receive the same regardless of the minimum number of years of vesting that were in effect at the time of his/her retirement.