

### 2019-20 Property Tax Report Card

**000000 - DISTRICT NAME**

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|   | Budgeted<br>2018-19<br>(A) | Proposed Budget<br>2019-20<br>(B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions  | 275,391,654                | 282,444,842                       |
| A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>  | 110,864,696                | 110,864,696                       |
| B. Tax Levy to Support Library Debt, if Applicable  |                            |                                   |
| C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>   |                            |                                   |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable   |                            |                                   |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | 110,864,396                | 110,864,696                       |
| F. Permissible Exclusions to the School Tax Levy Limit  | 2,062,833                  | 2,332,502                         |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>   | 111,533,287                | 111,303,710                       |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 108,801,863                | 108,532,194                       |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>   | 2,792,403                  | 2,771,516                         |
| Public School Enrollment  | 11,300                     | 11,422                            |
| Consumer Price Index  |                            | 2.13%                             |

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

|   | Actual<br>2018-19<br>(D) | Estimated<br>2019-20<br>(E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance                                    | 32,366,354               | 32,884,867                  |
| Assigned Appropriated Fund Balance                                  | 6,004,251                | 4,000,000                   |
| Adjusted Unrestricted Fund Balance                                  | 10,965,912               | 11,297,793                  |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00%                    | 4.00%                       |

**Schedule of Reserve Funds**

| Reserve Type                               | Reserve Name | Reserve Description *  | 3/31/19 Actual Balance | 6/30/19 Estimated Ending Balance | Intended Use of the Reserve in the 2019-20 School Year |
|--|--------------|--|------------------------|----------------------------------|--|
| Capital                                    |              | To pay the cost of any object or purpose for which bonds may be issued.  | 13,421,600             | 15,421,600                       |  |
| Repair                                     |              | To pay the cost of repairs to capital improvements or equipment.   | 1,600,000              | 1,400,000                        | Fuel tank remediation at HOH, NFA Pool                 |
| Workers' Compensation                      |              | To pay for Workers Compensation and benefits.  | 8,029,415              | 8,040,415                        |  |
| Unemployment Insurance                     |              | To pay the cost of reimbursement to the State Unemployment Insurance Fund.   | 409,883                | 409,800                          |  |
| Reserve for Tax Reduction                  |              | For the gradual use of the proceeds of the sale of school district real property.  |                        |                                  |  |
| Mandatory Reserve for Debt Service         |              | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. |                        |                                  |  |
| Insurance                                  |              | To pay liability, casualty, and other types of uninsured losses.   | 250,000                | 254,000                          |  |
| Property Loss                              |              | To establish and maintain a program of reserves to cover property loss.  |                        |                                  |  |
| Liability                                  |              | To establish and maintain a program of reserves to cover liability claims incurred.  |                        |                                  |  |
| Tax Certiorari                             |              | To establish a reserve fund for tax certiorari settlements   | 4,516,404              | 3,200,000                        | Payment of Tax Certiorari                              |
| Reserve for Insurance Recoveries           |              | To account for unexpended proceeds of insurance recoveries at the fiscal year end.   |                        |                                  |  |
| EBALR – Employee Benefit Accrued Liability |              | For the payment of accrued 'employee benefits' due to employees upon termination of service.                                       | 2,241,255              | 2,241,255                        |  |
| Retirement Contribution                    |              | To fund employer retirement contributions to the State and Local Employees' Retirement System                                      | 1,897,797              | 1,897,797                        |  |
| Other Reserve                              |              |  |                        |                                  |  |